

TERMS OF SALE

- BIDDING** All animals shall sell to the highest bidder. The Auctioneer will settle any disputes or questions regarding bids and his decision will be final.
- FINANCIAL OBLIGATION** By bidding in the sale, the Buyer has entered into a financial agreement for the purchase of any sale lot sold to them upon the final tap of the gavel by the Auctioneer. The Buyer must sign a sales invoice with complete information regarding disposition of the animal, Buyer's name, address, telephone number, and purchase price.
- DISPOSITION AND PROCESSING** Buyers may choose to process their livestock purchases or donate their purchase to the Spring Branch FFA Chapter for resale (see Donations below for more details). The Spring Branch FFA Show & Sale is a terminal show. No live animal shall leave the property except by one of the following methods for the direct intent of meat production.
- Processor for Steers, Swine, Lambs and Goats**
We have processors onsite. You received a flyer with processor information at registration in the *Buyer Information* pocket of the Show Guide and processor information is also available online, www.sbffaalumni.com/showandsale.
- For your convenience, the processors have a trailer and will remove animals from the property at the conclusion of sale. The Processor you choose must be notified within 5 days of the auction as to how meat should be processed. Otherwise, meat will be processed at standard cuts. Once the animal is received by the Processor, the Buyer is liable to the Processor and is responsible for all processing charges. Any questions regarding processing should be directed to the Processor.
- Broilers, Turkeys, and Rabbits**
The Student Exhibitor is responsible for processing the animal(s) and will coordinate delivery of the processed meat to the final Buyer within 21 days of sale.
- DONATIONS** Purchase prices of projects are tax deductible to the extent allowed by law. Typically, the tax-deductible amount is 100% of the purchase price for projects donated to the Chapter; for projects that are retained by the Buyer, the tax-deductible amount is typically the amount paid that exceeds the market value for that project. The Buyer is responsible for determining fair market value and their appropriate tax deduction.
- Projects donated back to the Spring Branch FFA Chapter will be resold and the money raised will go toward Spring Branch FFA Chapter Activities to help further Agricultural Education in the Spring Branch Agricultural Science Department. No animal will be resold for any other reason during the auction.
- Add-On Donations are considered donations to the Spring Branch FFA Alumni Association but will be distributed to the specified student in full.
- CHECKOUT** All purchases must be completed at check-out prior to the Buyer leaving the facilities. You will receive a copy of your sales invoice for all projects you purchased. These are your receipts. A final buyer statement will follow by email or U.S. mail within two weeks of the sale. This will be your final receipt; please compare it to your sales invoices. If there is any discrepancy, we will work with you to resolve it. If a balance is due, prompt payment will be appreciated.
- SILENT AUCTION PICKUP** All silent auction purchases must be picked up after the Buyer has completed checkout, prior to the Buyer leaving the facilities. Perishable items purchased in the silent auction that are not picked up by the Buyer prior to leaving the facilities on Sale Day will be disposed of that night and will not be available for the Buyer to pick up later.
- PAYMENT** Payment can be made by check (preferred) or credit card. Credit card processing fees (typically 2% to 3%) reduce the funds available to support the students and the program. For that reason, we ask that you pay by check if your bill exceeds \$100.